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FOR IMMEDIATE RELEASE:

Alan C. McClure Associates Celebrates 30th Anniversary

HOUSTON, Texas – August 11, 2005: Alan C. McClure Associates (ACMA), one of the industry's premier naval architecture and engineering firms, recently celebrated its 30th year in business. The company was founded in 1975 by Alan C. McClure, who was recognized in 2003 by the Offshore Energy Center Hall of Fame as an "Industry Pioneer." Today, the company serves a diverse client base of domestic and international clientele with services that include geophysical, exploration drilling, production drilling, FPSO and a full range of marine transportation projects.

"From the day my father launched AMCA, the company has specialized in the application of advanced engineering technology for offshore petroleum and marine transportation projects," said ACMA President Scott McClure. "By staying at the leading edge of the latest technology, we've been able to bring our clients increased project efficiency and reduced costs on every project we undertake, while we maintain strict fidelity to the principles of sound design and engineering. Our balanced approach – innovative, yet disciplined – has allowed us to move confidently for the past 30 years in every area of marine technology." McClure went on to note that as ACMA's projects have become more diversified over the years, the company has broadened its range of capabilities to include feasibility studies, cost/benefit studies, analytical design, mooring system design and model test planning/supervision, as well as legal/arbitration consulting and surveying services.

About Alan C. McClure Associates, Inc.

Headquartered in Houston, Texas, Alan C. McClure Associates, Inc. (www.acma-inc.com) is one of the industry's premier naval architecture and engineering firms, and has been providing a wide variety of design and engineering services to an international clientele for 30 years. Projects include drilling rigs, floating production systems and support craft for the offshore petroleum industry. Our array of services also includes project management, legal/arbitration consulting, surveying and negotiations. The ACMA staff and services represent the engineering disciplines necessary to successfully complete projects in naval architecture, marine engineering, electrical engineering, mechanical engineering and engineering mechanics.